

## 2017-18 Quarterly Financial and Annual Target Measurement

Period: Q1

Division: College of Aeronautics

Fund Type: Current Funds Excluding C&G

	[A]	[B]	[C=A-B]	[D=A/B]	[E]	[F=A+E]	[G]	[H=F-G]	[I=F/G]	Target Measurement		
	Q1 YTD				Remaining Oct - Jun Budget	Full Year						
	Financials			Performance Indicator		Financials			Performance Indicator			
	Actual	Budget	Vs. Budget B/ (W)	Act as % of YTD Operating Budget		Actualized Forecast *	Budget	Vs. Budget B/ (W)	Actualized Forecast as % of Budget	Approved Reserve Investment	YTD Reserve Investment Expenses (CF1 - 3100MC)	Net Operating Surplus / (Deficit) after Reserve Investment
<b>Revenues and Transfers</b>												
Private Gifts	320	n/a	n/a	n/a	n/a	3,455	n/a	n/a	n/a			
Endowment payouts	1,792	n/a	n/a	n/a	n/a	1,792	n/a	n/a	n/a			
Private Gifts for Current Use **	2,112	2,300	(189)	92% 🟡	3,136	5,247	5,436	(189)	97% 🟡			
Sales and Services	7	74	(67)	9% 🔴	294	301	368	(67)	82% 🔴			
Other Fees	33	30	3	110% 🟢	78	111	108	3	103% 🟢			
Self-Supporting Degree Program	-	-	-	-	-	-	-	-	-			
PDST	442	366	76	121% 🟢	355	797	721	76	111% 🟢			
Other Revenue	(0)	(0)	0	-6% 🔴	(0)	(0)	(1)	0	-89% 🔴			
<b>Total Revenue</b>	<b>2,594</b>	<b>2,770</b>	<b>(176)</b>	<b>94%</b> 🟡	<b>3,862</b>	<b>6,456</b>	<b>6,632</b>	<b>(176)</b>	<b>97%</b> 🟡			
Summer and Concurrent (Income)	-	-	-	-	2,261	2,261	2,261	-	100% 🟢			
Campus support	56,951	58,566	(1,615)	97% 🔴	1,685	58,636	60,251	(1,615)	97% 🔴			
To/ From other divs (less Summer & Concurrent)	2,393	1,115	1,278	215% 🟢	313	2,707	1,428	1,278	190% 🟢			
Other Operating Transfers	758	821	(63)	92% 🟡	203	961	1,024	(63)	94% 🟡			
<b>Operating Transfers</b>	<b>60,102</b>	<b>60,502</b>	<b>(400)</b>	<b>99%</b> 🟡	<b>4,462</b>	<b>64,564</b>	<b>64,964</b>	<b>(400)</b>	<b>99%</b> 🟡			
<b>Total Revenue &amp; Transfers</b>	<b>62,696</b>	<b>63,273</b>	<b>(576)</b>	<b>99%</b> 🔴	<b>8,324</b>	<b>71,020</b>	<b>71,596</b>	<b>(576)</b>	<b>99%</b> 🔴			
<b>Expenses</b>												
Total Compensation	13,467	14,658	1,190	92% 🟢	43,890	57,358	58,548	1,190	98% 🟢		125	
Total Non Compensation	2,853	4,591	1,738	62% 🟢	6,291	9,145	10,882	1,738	84% 🟢		56	
<b>Total Expenses</b>	<b>16,321</b>	<b>19,248</b>	<b>2,928</b>	<b>85%</b> 🟢	<b>50,182</b>	<b>66,502</b>	<b>69,430</b>	<b>2,928</b>	<b>96%</b> 🟢		<b>181</b>	
<b>Net Operating Surplus / (Deficit)</b>	<b>46,376</b>	<b>44,024</b>	<b>2,351</b>	<b>105%</b> 🟢	<b>(41,858)</b>	<b>4,518</b>	<b>2,166</b>	<b>2,351</b>	<b>209%</b> 🟢	<b>300</b>		<b>1,866</b>
<b>Changes in Fund Balance</b>												
Changes in Fund Balance - Pos / (Neg)	(155)	-	(155)	-	-	(155)	-	(155)	-			
<b>Change in Net Assets - Pos / (Neg)</b>	<b>46,220</b>	<b>44,024</b>	<b>2,196</b>	<b>105%</b> 🟢	<b>(41,858)</b>	<b>4,362</b>	<b>2,166</b>	<b>2,196</b>	<b>201%</b> 🟢			

**Notes:**

\* Actualized Forecast is YTD actual plus forecast amount for remaining months. (Please note that for Q1, it is YTD actual plus budget amount for remaining months as there is no snap-shot forecast numbers in Q1)

\*\* Private Gifts for Current Use is forecasted and budgeted in one line in Calplanning. Actual data presents Private Gifts and Endowment payout separately for rev gen measurement purposes.

🟢 Green circle means YTD performance is on the right track to meet or exceed management desired targets. (e.g. YTD or Actualized Forecast is better or equal to 100% of the base measurement)

🟡 Yellow circle means YTD performance is lower than expected. [e.g. YTD or Actualized Forecast is between 90% to 100% for revenue (100% to 110% for expenses ) of the base measurement, however, if the \$ variance is over \$500K to the worse, the signal will turn into a red circle as explained below.]

🔴 Red circle means YTD performance indicates the end result will not meet expectations [e.g. Variance is \$500K to the worse or YTD or Actualized Forecast is less than 90% for revenue ( over 110% for expenses) of the base measurement]. In-depth analysis and proper actions needed in order to achieve desired target at year end.