

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
Boalt School of Law
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	48,981	51,091	(2,109)	-4%	See full year revenue forecast/ tuition and fees unfavorable against budget due to transfer class @ 33 instead
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	8,715	8,267	448	5%	FA Transition in our Centers/Clinics resulted in this not being updated; also due to a large, unexpected Cy Pres Court Settlements. We now expect this to exceed \$10.5M in FY2017.
Investment Income	2	3	(1)	-28%	
Sales and Services	1,117	789	328	42%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	58,815	60,150	(1,334)	-2%	
Campus Support	22,381	22,500	(118)	-1%	
External Transfers	10,048	9,746	302	3%	
To/From Other Divisions	802	724	78	11%	
Internal DIVISION Transfers	-	47,078	(47,078)	-100%	Q4 entry error on internal transfers- Timing
Internal DEPARTMENT Transfers	-	6	(6)	-100%	< same as above
Operating Transfers	33,231	80,053	(46,822)	-58%	
Total Revenue & Transfers	92,047	140,203	(48,156)	-34%	
Expenses					
Academic Salaries & Wages	23,279	21,994	(1,285)	-6%	Timing
Staff Salaries & Wages	8,883	9,206	323	4%	
Employee Benefits	11,514	11,889	374	3%	
Total Compensation	43,676	43,088	(588)	-1%	
Supplies, Materials and Equipment AH	1,931	3,152	1,221	39%	Timing
Scholarships and Fellowships AH	13,261	13,017	(243)	-2%	
Other Operating Exp w-o Recharge Inc A	6,180	7,434	1,254	17%	Timing
Adjustment: Total Non Compensation - Plan	-	-	-	n/a	
Total Non Compensation without Recharge Inc	21,371	23,604	2,232	9%	
Total Expenses without Recharge Income	65,048	66,692	1,644	2%	
Total Recharge Income	5	6	(1)	-19%	
Net Operating Surplus/(Deficit)	27,004	73,518	(46,513)	-63%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	(61)	(150)	89	59%	
From/(To) Plant Funds	(4,430)	(4,428)	(2)	0%	
From/(To) All Other Fund Bal	62	-	62	n/a	
Changes in Fund Balance - Pos/(Neg)	(4,429)	(4,578)	149	3%	
Change in Net Assets - Pos/(Neg)	22,575	68,939	(46,364)	-67%	
Beginning Balance	23,232	23,232			
Ending Balance	45,807	92,172	(46,364)	-50%	

Statement of Revenue, Expense and Changes to Net Assets

Quarter 3 YTD, FY2016-17

Goldman Sch of Public Policy

Current Funds Excluding C&G

[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	2,165	2,127	38	2%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	1,473	1,053	420	40%	
Investment Income	(0)	-	(0)	n/a	
Sales and Services	1,669	1,507	162	11%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	5,307	4,687	620	13%	
Campus Support	6,642	10,137	(3,496)	-34%	Start-up commitment for capital for new building. Wrong account code used by OCFO.
External Transfers	527	445	83	19%	
To/From Other Divisions	130	205	(76)	-37%	
Internal DIVISION Transfers	-	(67)	67	100%	
Internal DEPARTMENT Transfers	-	-	-	n/a	
Operating Transfers	7,298	10,720	(3,421)	-32%	
Total Revenue & Transfers	12,605	15,407	(2,801)	-18%	
Expenses					
Academic Salaries & Wages	3,925	3,714	(210)	-6%	
Staff Salaries & Wages	1,739	1,681	(59)	-3%	
Employee Benefits	1,912	1,855	(57)	-3%	
Total Compensation	7,575	7,250	(326)	-4%	
Supplies, Materials and Equipment AH	221	298	77	26%	
Scholarships and Fellowships AH	1,315	1,680	365	22%	
Other Operating Exp w-o Recharge Inc AH	1,481	1,735	253	15%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	3,017	3,713	695	19%	
Total Expenses without Recharge Income	10,593	10,962	369	3%	
Total Recharge Income	53	-	53	n/a	
Net Operating Surplus/(Deficit)	2,066	4,445	(2,379)	-54%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	-	-	-	n/a	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	-	-	-	n/a	
Change in Net Assets - Pos/(Neg)	2,066	4,445	(2,379)	-54%	
Beginning Balance	7,711	7,711			
Ending Balance	9,777	12,156	(2,379)	-20%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
Haas School of Business
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	61,141	60,539	602	1%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	14,554	13,136	1,418	11%	Timing Variance
Investment Income	(4)	(3)	(1)	-25%	
Sales and Services	4,586	3,826	760	20%	Timing variance driven by Haas Centers & Institutes (CSSL, BBAY)
Nonoperating Revenue	0	-	0	n/a	
Total Revenue	80,276	77,498	2,779	4%	
Campus Support	23,646	21,824	1,822	8%	
External Transfers	4,735	4,733	2	0%	
To/From Other Divisions	613	50	563	<>1,000%	
Internal DIVISION Transfers	28	10	18	168%	
Internal DEPARTMENT Transfers	-	-	-	n/a	
Operating Transfers	29,022	26,618	2,404	9%	
Total Revenue & Transfers	109,298	104,115	5,183	5%	
Expenses					
Academic Salaries & Wages	25,287	25,963	676	3%	
Staff Salaries & Wages	16,915	17,108	193	1%	
Employee Benefits	15,466	15,843	376	2%	
Total Compensation	57,669	58,914	1,245	2%	
Supplies, Materials and Equipment AH	1,354	1,402	48	3%	
Scholarships and Fellowships AH	10,722	11,460	737	6%	
Other Operating Exp w-o Recharge Inc AH	13,089	13,667	579	4%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	25,165	26,529	1,364	5%	
Total Expenses without Recharge Income	82,834	85,443	2,609	3%	
Total Recharge Income	116	76	40	53%	
Net Operating Surplus/(Deficit)	26,580	18,748	7,832	42%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	(2,237)	(2,500)	263	11%	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	(2,237)	(2,500)	263	11%	
Change in Net Assets - Pos/(Neg)	24,343	16,248	8,095	50%	
Beginning Balance	19,841	19,841			
Ending Balance	44,184	36,089	8,095	22%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
School of Optometry
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	4,450	4,461	(11)	0%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	899	686	213	31%	
Investment Income	(0)	(0)	(0)	-132%	
Sales and Services	9,361	9,393	(32)	0%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	14,710	14,540	170	1%	
Campus Support	6,770	7,092	(322)	-5%	
External Transfers	286	286	0	0%	
To/From Other Divisions	277	141	136	96%	
Internal DIVISION Transfers	-	(4)	4	100%	
Internal DEPARTMENT Transfers	-	-	-	n/a	
Operating Transfers	7,333	7,515	(182)	-2%	
Total Revenue & Transfers	22,043	22,055	(12)	0%	
Expenses					
Academic Salaries & Wages	6,074	5,915	(159)	-3%	
Staff Salaries & Wages	2,878	3,179	301	9%	
Employee Benefits	3,538	3,389	(149)	-4%	
Total Compensation	12,490	12,482	(8)	0%	
Supplies, Materials and Equipment AH	2,614	2,784	170	6%	
Scholarships and Fellowships AH	1,416	1,364	(52)	-4%	
Other Operating Exp w-o Recharge Inc AH	1,719	3,044	1,325	44%	Delayed expenses for HIPAA compliance, clinic upgrades, facility improvements, and slower draw down of faculty start-up funds.
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	5,748	7,192	1,444	20%	
Total Expenses without Recharge Income	18,238	19,674	1,436	7%	
Total Recharge Income	648	762	(114)	-15%	
Net Operating Surplus/(Deficit)	4,454	3,143	1,310	42%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	(9)	-	(9)	n/a	
From/(To) Plant Funds	(213)	(98)	(115)	-117%	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	(222)	(98)	(124)	-126%	
Change in Net Assets - Pos/(Neg)	4,232	3,045	1,186	39%	
Beginning Balance	11,228	11,228			
Ending Balance	15,459	14,273	1,186	8%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
School of Public Health
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	4,658	4,400	258	6%	
Contracts & Grants	-	2	(2)	-100%	
Private Gifts for Current Use	4,803	4,181	622	15%	
Investment Income	(2)	-	(2)	n/a	
Sales and Services	1,212	1,538	(325)	-21%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	10,671	10,121	551	5%	
Campus Support	18,887	19,890	(1,003)	-5%	
External Transfers	2,327	1,670	657	39%	
To/From Other Divisions	782	(84)	866	<>1,000%	
Internal DIVISION Transfers	(21)	1,814	(1,835)	-101%	
Internal DEPARTMENT Transfers	(5)	(2,035)	2,030	100%	
Operating Transfers	21,968	21,254	715	3%	
Total Revenue & Transfers	32,640	31,375	1,265	4%	
Expenses					
Academic Salaries & Wages	10,801	10,218	(583)	-6%	
Staff Salaries & Wages	5,416	5,277	(139)	-3%	
Employee Benefits	5,595	5,598	3	0%	
Total Compensation	21,812	21,093	(719)	-3%	
Supplies, Materials and Equipment AH	280	453	172	38%	
Scholarships and Fellowships AH	2,966	2,988	22	1%	
Other Operating Exp w-o Recharge Inc AH	3,479	2,855	(623)	-22%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	6,725	6,296	(429)	-7%	
Total Expenses without Recharge Income	28,537	27,389	(1,148)	-4%	
Total Recharge Income	-	-	-	n/a	
Net Operating Surplus/(Deficit)	4,102	3,985	117	3%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	113	(113)	-100%	
From/(To) Plant Funds	9	-	9	n/a	
From/(To) All Other Fund Bal	(1,494)	(1,125)	(369)	-33%	
Changes in Fund Balance - Pos/(Neg)	(1,485)	(1,013)	(472)	-47%	
Change in Net Assets - Pos/(Neg)	2,618	2,973	(355)	-12%	
Beginning Balance	14,926	14,926			
Ending Balance	17,544	17,899	(355)	-2%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
Graduate School of Education
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	477	301	176	59%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	773	812	(39)	-5%	
Investment Income	(0)	-	(0)	n/a	
Sales and Services	1,193	1,760	(566)	-32%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	2,443	2,872	(429)	-15%	
Campus Support	12,769	12,586	184	1%	
External Transfers	737	976	(240)	-25%	
To/From Other Divisions	1,281	488	793	163%	
Internal DIVISION Transfers	-	0	(0)	-100%	
Internal DEPARTMENT Transfers	(25)	-	(25)	n/a	
Operating Transfers	14,762	14,050	712	5%	
Total Revenue & Transfers	17,205	16,922	283	2%	
Expenses					
Academic Salaries & Wages	6,625	6,052	(573)	-9%	
Staff Salaries & Wages	2,262	2,075	(187)	-9%	
Employee Benefits	2,966	2,745	(221)	-8%	
Total Compensation	11,854	10,872	(982)	-9%	
Supplies, Materials and Equipment AH	169	113	(56)	-50%	
Scholarships and Fellowships AH	1,250	1,058	(192)	-18%	
Other Operating Exp w-o Recharge Inc AH	659	635	(24)	-4%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	2,078	1,806	(273)	-15%	
Total Expenses without Recharge Income	13,932	12,677	(1,254)	-10%	
Total Recharge Income	-	-	-	n/a	
Net Operating Surplus/(Deficit)	3,274	4,244	(971)	-23%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	-	-	-	n/a	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	-	-	-	n/a	
Change in Net Assets - Pos/(Neg)	3,274	4,244	(971)	-23%	
Beginning Balance	8,510	8,510			
Ending Balance	11,784	12,755	(971)	-8%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
School of Social Welfare
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	733	734	(1)	0%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	368	347	22	6%	
Investment Income	(0)	-	(0)	n/a	
Sales and Services	91	72	19	26%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	1,192	1,153	39	3%	
Campus Support	5,697	5,680	16	0%	
External Transfers	806	805	1	0%	
To/From Other Divisions	417	367	49	13%	
Internal DIVISION Transfers	-	-	-	n/a	
Internal DEPARTMENT Transfers	5	-	5	n/a	
Operating Transfers	6,924	6,853	71	1%	
Total Revenue & Transfers	8,117	8,006	110	1%	
Expenses					
Academic Salaries & Wages	2,756	2,667	(88)	-3%	
Staff Salaries & Wages	1,065	1,129	63	6%	
Employee Benefits	1,353	1,358	5	0%	
Total Compensation	5,174	5,154	(20)	0%	
Supplies, Materials and Equipment AH	100	144	44	31%	
Scholarships and Fellowships AH	478	504	27	5%	
Other Operating Exp w-o Recharge Inc AH	563	614	50	8%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	1,141	1,262	121	10%	
Total Expenses without Recharge Income	6,314	6,416	101	2%	
Total Recharge Income	0	-	0	n/a	
Net Operating Surplus/(Deficit)	1,802	1,590	212	13%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	-	-	-	n/a	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	-	-	-	n/a	
Change in Net Assets - Pos/(Neg)	1,802	1,590	212	13%	
Beginning Balance	6,854	6,854			
Ending Balance	8,656	8,444	212	3%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
School of Journalism
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	801	598	202	34%	
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	2,886	1,796	1,090	61%	
Investment Income	(1)	(9)	8	88%	
Sales and Services	433	522	(89)	-17%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	4,119	2,908	1,212	42%	
Campus Support	3,812	3,941	(129)	-3%	
External Transfers	173	223	(50)	-22%	
To/From Other Divisions	237	189	48	26%	
Internal DIVISION Transfers	(15)	(0)	(15)	<>1,000%	
Internal DEPARTMENT Transfers	-	-	-	n/a	
Operating Transfers	4,207	4,353	(146)	-3%	
Total Revenue & Transfers	8,326	7,260	1,066	15%	
Expenses					
Academic Salaries & Wages	2,180	2,305	126	5%	
Staff Salaries & Wages	1,076	1,175	99	8%	
Employee Benefits	1,206	1,402	196	14%	
Total Compensation	4,462	4,882	421	9%	
Supplies, Materials and Equipment AH	254	316	62	20%	
Scholarships and Fellowships AH	797	504	(293)	-58%	
Other Operating Exp w-o Recharge Inc AH	395	314	(81)	-26%	
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	1,446	1,133	(312)	-28%	
Total Expenses without Recharge Income	5,907	6,016	108	2%	
Total Recharge Income	1	-	1	n/a	
Net Operating Surplus/(Deficit)	2,420	1,245	1,175	94%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	(300)	-	(300)	n/a	Total transfer to plant funds for FY17 Forecast is \$1.1M - approved capital improvement in progress for school library
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	(300)	-	(300)	n/a	
Change in Net Assets - Pos/(Neg)	2,120	1,245	875	70%	
Beginning Balance	887	887			
Ending Balance	3,007	2,131	875	41%	

Statement of Revenue, Expense and Changes to Net Assets
Quarter 3 YTD, FY2016-17
School of Information
Current Funds Excluding C&G
[in thousands]

Variance:

	Actuals	Forecast Q2 Submission Version	Act B/ (W) Forecast \$	Act B/ (W) Forecast %	Variance Explanation
Revenue and Transfers					
State Support	-	-	-	n/a	
Net Tuition and Fees	7,980	11,304	(3,324)	-29%	This is an accounting error. The large (65%) payment to 2U seems to have been netted out of revenue, rather than being properly coded as an expense. That accounts for the large variance below, as well.
Contracts & Grants	-	-	-	n/a	
Private Gifts for Current Use	271	375	(104)	-28%	
Investment Income	(1)	-	(1)	n/a	
Sales and Services	-	75	(75)	-100%	
Nonoperating Revenue	-	-	-	n/a	
Total Revenue	8,250	11,754	(3,503)	-30%	
Campus Support	4,047	3,963	84	2%	
External Transfers	194	194	-	0%	
To/From Other Divisions	181	56	125	222%	
Internal DIVISION Transfers	(1)	-	(1)	n/a	
Internal DEPARTMENT Transfers	-	-	-	n/a	
Operating Transfers	4,421	4,213	208	5%	
Total Revenue & Transfers	12,671	15,967	(3,296)	-21%	
Expenses					
Academic Salaries & Wages	3,137	2,849	(288)	-10%	
Staff Salaries & Wages	1,510	1,539	29	2%	
Employee Benefits	1,483	1,653	171	10%	
Total Compensation	6,130	6,041	(89)	-1%	
Supplies, Materials and Equipment AH	165	165	(1)	-1%	
Scholarships and Fellowships AH	418	318	(101)	-32%	
Other Operating Exp w-o Recharge Inc AH	4,271	6,398	2,127	33%	See variance above
Adjustment: Total Non Compensation - Plan AH	-	-	-	n/a	
Total Non Compensation without Recharge Income	4,855	6,880	2,025	29%	
Total Expenses without Recharge Income	10,984	12,921	1,937	15%	
Total Recharge Income	-	-	-	n/a	
Net Operating Surplus/(Deficit)	1,687	3,046	(1,359)	-45%	
Changes in Fund Balance					
From/(To) Regents Endow Pool	-	-	-	n/a	
From/(To) Plant Funds	5	-	5	n/a	
From/(To) All Other Fund Bal	-	-	-	n/a	
Changes in Fund Balance - Pos/(Neg)	5	-	5	n/a	
Change in Net Assets - Pos/(Neg)	1,692	3,046	(1,354)	-44%	
Beginning Balance	2,617	2,617			
Ending Balance	4,309	5,663	(1,354)	-24%	